

Klein Financial Services, L.P.
L. Klein & Co., P.C.

Lori Klein CPA/PFS, MS, CFP®, CFS
Registered Representative

4th Quarter - 2008

Good Times
Bad Times
All Times
"My times are in
Your Hands."
Psalm 31:15

Quarterly News

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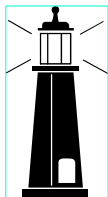
Remembrance...

Tuesday,
November 11th
Veterans Day

Sunday, December 7th
Pearl Harbor
Remembrance Day

And Today... for all our
troops who keep us safe.
GOD BLESS!

KFS
Lighting your way
to Prosperity



With
Integrity
and
Excellence

Thank You!

As the year 2008 comes to a close, Lori and her staff would like to extend a heartfelt Thank You for trusting us with your finances and your friendship! We wish you a warm and safe holiday season with many blessings for a successful and healthful New Year !

Please join us for our Annual Open House Holiday Celebration

Thursday, December 4, 2008

4 - 7 p.m.

10330 - A Lake Road - Pin Oak Park

Friends, Food, Drink, Chorus and Door Prizes!



Year End Tax Reminders...

- **Maximize your contributions**

You can contribute up to \$15,500 to a 401(k) and another \$5000 if you are age 50 or over. If you can't contribute the maximum, make sure you contribute enough to get your employer's full matching contribution, if one is offered.

- **Consider a Roth IRA conversion**

December 31st is the deadline. Talk to your financial professional about eligibility requirements.

- **Take your required minimum distributions**

If you are age 70 1/2 or older, you are required to take annual minimum distributions from your IRAs and most qualified retirement plans. A steep penalty applies to any missed distribution.

Look for our Tax Planning letter coming soon!

**Donated Goods and the IRS
A Taxpayer's Guide**

Ladies Clothing

Dresses	\$5.00 – 25.00
Suits	\$10.00 – 85.00
Shoes	\$2.00 – 12.00
Coats	\$10.00
Skirts	\$2.00 – 15.00
Blouses	\$1.50 – 8.00
Handbags	\$1.00 – 4.00
Hats	\$1.00 – 2.00
Sweaters	\$3.00 – 8.00
Slacks	\$4.00 – 20.00
Bathrobes	\$4.00 – 12.00

Men's Clothing

Suits	\$20.00 – 85.00
Jackets	\$10.00 – 15.00
Shoes	\$2.00 – 12.00
Slacks	\$ 4.00 – 20.00
Shirts	\$1.50 – 5.00
Overcoats	\$20.00 – 50.00
Sweaters	\$4.00 – 8.00

Children's Clothing

Coats	\$5.00 – 15.00
Snowsuits	\$5.00 – 10.00
Shoes	\$1.00 – 6.00
Dresses	\$2.00 – 6.00
Pants	\$2.00 – 5.00
Skirts	\$1.00 – 2.00
Boots	\$2.00 – 4.00
Sweaters	\$2.50 – 5.00

Dry Goods

Bedspreads	\$5.00 – 20.00
Pillows	\$1.00
Sheets	\$2.00 – 5.00
Curtains	\$2.00 – 6.00
Drapes	\$10.00 – 20.00
Throw Rugs	\$3.00 – 5.00

Furniture

Kitchen Set	\$65.00 – 120.00
(Table and 2-4 chairs)	
End Tables	\$16.00 – 65.00
Coffee Tables	\$25.00
Washing Machine (working)	\$50.00
Vacuum Cleaner (working)	\$20.00 – 50.00
Dryer (working)	\$60.00
Refrigerators (working)	\$60.00 – 150.00
Gas Stove (working)	60.00 – 150.00
T.V. (working) Black & White	\$50.00 – 70.00
Color	\$150.00 – 200.00
Dresser	\$45.00 – 150.00
Chest of Drawers	\$25.00 – 100.00
Wardrobe	\$30.00 – 60.00

(cont. next page)

Let's Talk!



What does SIPC mean?

The Securities Investor Protection Corporation that covers, stocks, bonds and other assets held at a brokerage firm, that goes bust, and nearly every brokerage firm registered with the Securities and Exchange Commission must be a member.

How much does SIPC cover?

SIPC first returns your share of the broker's remaining assets, then uses its own funds (up to \$500,000 per account, including a \$100,000 limit on cash) to buy the same shares that you originally owned.

What happens if I have more than \$500,000 at the brokerage firm?

The \$500,000 limit applies only to the maximum amount of its own money SIPC will spend to make up for any missing securities, not the total amount of money you can get back. If the customers' assets remain largely intact at the brokerage firm, then you can get back a lot more than that SPIC limit, which is a key difference between how SPIC protects brokerage customers and how the FDIC covers bank depositors.

In the 38-year history of SIPC, only 349 people have not received the full value of their accounts from their share of the firm's assets plus SIPC coverage, and most of those instances occurred three decades ago or more. For future information : www.sipc.com

Protection of Customer Assets:

National Financial Services LLC is a member of the Securities Investor Protection Corporation ("SIPC"), which was created in 1970 by Congress to help protect customers of member broker/ dealer firms. To supplement its SIPC coverage, National Financial Services has additional protection for customers' cash and securities through the Customer Asset Protection Company ("CAPCO") CAPCO provides protection above SIPC limits to its brokers/dealers for its client's securities accounts.

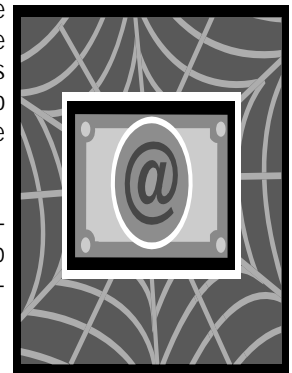
Source: www.kiplinger.com and J.W. Cole Financial Inc.

Financial Tips & To Do's

Food: Take advantage of food market specials and manufacturers' coupons, but only on items you routinely use. At Mycoupons.com, you can find coupons, coupon codes and printable grocery coupons for thousands of items—not just for food.

Transportation: Travel and rental car bargains are routinely available at major sites, such as Expedia.com and Travelocity.com, but be sure to double check airline and rental care websites directly. Sometimes you'll do better booking directly. And you'll almost always do better to book online. At Sidestep.com, you can compare results from multiple websites and it's free.

Travel: At Independenttraveler.com, you'll get access to travel opportunities around the world. There's an educational section to keep you up to date on travel news and trends. Online, you can drill down to specifics. Want to book a vacation at a dude ranch? Check out Ranchweb.com



Entertainment: Find cheap tickets to various events at Fatwallet.com or pick up a half price certificate to dine out from Restaurant.com. Just enter your zip code and the website presents discounts and offers from local participating restaurants.

We hope to find each and every one of you safe from the effects of Hurricane IKE. We have received this via email from various sources and found it to be rather humorous if not true. If you haven't seen it, we pass it along and hope it makes you smile.

TOP TEN REASONS HURRICANE SEASON IS LIKE CHRISTMAS

10. Decorating the house (with plywood)
9. Dragging out boxes that haven't been used since last season
8. Last minute shopping in crowded stores
7. Regular TV shows pre-empted for "Specials"
6. Family coming to stay with you
5. Family and friends from out of state calling you
4. Buying food your don't normally buy...in large quantities
3. Days off from work
2. Candles



And the number one reason Hurricane season is like Christmas...
At some point you're probably going to have a tree in your house!



Put Your CITIZENSHIP to the Test

Starting October 2008, there will be a more difficult test for people who want to become U.S. citizens. From a list of 100 questions, 10 will be asked at random to help determine a person's knowledge of U.S. history and government and whether he or she is allowed to become a U.S. citizen.

The following 10 questions are featured as part of the new citizenship test. How many can you answer correctly?

1. How many amendments does the Constitution have?
2. The House of Representatives has how many voting members?
3. Under our Constitution, some powers belong to the federal government. What is one power?
4. Under our Constitution, some powers belong to the states. What is one power?
5. What is one responsibility that is only for U.S. citizens?
6. What are two rights only for U.S. citizens?
7. The Federalist Papers supported the passage of the U.S. Constitution, Name one of the writers?
8. Name one U.S. territory?
9. Who is the Chief Justice of the United States?
10. Name one of the two longest rivers in the United States?

Answers: 1. 27; 2. 435; 3. To print money, declare war, create an army, make treaties; 4. To provide schooling and education, provide protection (police) and safety (fire); 5. To apply for a federal job, vote, run for office, carry a U.S. passport; 7. James Madison, Alexander Hamilton, John Jay, Publius, (the pen names used by 3 authors); 8. Puerto Rico, U.S. Virgin Islands, American Samoa, Northern Mariana Islands, Guam; 9. John Roberts; 10. Missouri River, Mississippi River

Source: Netscape, 2008, About.com, 2008

Donated Goods and the IRS
A Taxpayer's Guide (cont.)

Bed	\$50.00 – 120.00
(Box springs & mattress)	
Mattress – Double	\$ 25.00
Mattress – Single	\$15.00
Folding Bed	
	\$20.00 – 50.00
Sofa	
	\$50.00 – 350.00
China cabinet	
	\$50.00 – 200.00
Wooden Trunk	
	\$15.00 – 30.00
Floor Lamp	
	\$12.00 – 30.00
Table Lamp	
	\$6.00 – 20.00
Upholstered Chair	
	\$20.00 – 80.00
Sofa Bed	\$90.00 – 300.00
(with mattress)	
Desk	
	\$45.00 – 150.00
Bicycle	
	\$20.00 – 50.00
Radio	
	\$10.00 – 35.00
Crib w/mattress	
	\$25.00 – 85.00
Playpen	
	\$10.00 – 30.00

Sporting Goods

Fishing Pole	
	\$3.00 – 15.00
Ice Skates	\$3.00 – 15.00
(The attached list are for items in good condition)	

For the Active Investor

Klein Financial Services, is proud to offer through our Broker Dealer, J.W. Cole Financial , MyStreetscape. MyStreetscape offers convenient one-stop Internet access to brokerage account information, market data, planning and research. With MyStreetscape, investors are able to:

- Access account information
- Receive quotes and set up personal quote lists
- Access market data on equities, fixed income, and the world indices
- Access financial planning tools for retirement, college planning and asset allocation and
- The ability to receive and pay bills with Bill Center—this is only offered to clients with Brokerage Portfolio Accounts.

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**We're on the Web
Kleinfinancialinc.com**

CHECK US OUT

Klein Financial
Services, L.P. and
L. Klein & Co. P.C.
appreciates your
referrals.

Don't keep us a secret!

Our offices will be closed the
following dates for the
Holidays

Thanksgiving: Thursday,
November 27th and Friday,
November 28th

Christmas and New Year:
Wednesday, December 24th
through January 4th

We will resume normal
business hours on
January 5, 2009
Happy Holidays!



**Securities offered
through J.W. Cole
Financial Inc.**

Member FINRA/SIPC

**Advisory Services
offered through
Jonathan Roberts
Advisory Group, Inc.**

New Tax Laws ...the good, the bad and the ugly!



You won't need to "grab a gun" or even "get a rope"

**Rescheduled from
Hurricane IKE**

Just join us and let us help you understand the ins and outs of the new tax laws.

Klein Financial Services, LP is hosting with Trinity Business Alliance an important gathering of information to share with you and your business.
November 11th at 12:00 noon. - at Trinity Lutheran Church
Family Life Center Room 204, - 5201 Spring Cypress Rd, Spring, Texas

Welcome to our Newest Member...

KUDOS KORNER

Stop by, meet and welcome our new Director of First Impressions, Emily Jones. Graduating from Tomball High in 2006, she joins our team while continuing to earn her degree in hospitality management. With a smile in her voice and her computer skills we know she will be a great asset. Welcome Emily!

Red Caboose Christmas Tree Farm...

Choose and Cut Your Own Christmas Tree. Family Fun! Hayrides, Farm Animals, Miniature train rides. Food, & Drinks available or bring your own picnic by the lake. Season opens the day after Thanksgiving. 281.259.9776—Highway 149 & Karen Switch Road in Magnolia.

Texas Monthly Magazine...

Check out Lori Klein in the December Issue of Texas Monthly magazine! She will be recognized for the Top Ten Most Dependable Accounting Professionals of Texas. We are so proud of you, way to go Lori!

God's Blessings to All for a Safe and Glorious New Year !

